

WORKING FOR FAMILIES TAX CREDITS INCOME – 2018



Name

|

Please refer to the threshold limits on the next page if you think you might be entitled to this.

Children's Names	Date of Birth	IRD Number (if not already supplied)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

To calculate your WFFTC the following income needs to be included. Please tick if you receive income from these sources:

If you received Working for Families payments during the period please supply us with the certificate issued by Work & Income New Zealand

OTHER INCOME

Please provide details of any other income received by the household:

A profit (or loss) from unrelated businesses _____

Income for the year from a Trust that hasn't been distributed as beneficiary income including income from trading and investment activities in which the trustees or their associates hold 50% or more of the voting interests. _____

The value of any attributable fringe benefit for shareholder-employees if they or their associates hold voting interests of 50% or more in the company. This includes: _____

- Motor vehicles for private use
- Low/nil-interest employee loans
- Subsidised transport in excess of \$1000 (where employer is in business of transporting the public)
- Contributions to insurance schemes in excess of \$1,000
- Any other benefit received in excess of \$2,000

Pension or annuity payments from life insurance policies or a superannuation fund (excluding NZ Super) _____

Passive income of Children, if over \$500 per year per child. This includes interest, rents or beneficiary income. _____

Income of non residence spouse or partner. _____

Any income attributed from a PIE that allows you to access your investment (such as cash PIE, on-call PIE or a PIE term deposit). The exception is where the PIE is a superannuation fund or retirement savings scheme (e.g. Kiwi Saver). Dividends from listed PIEs also need to be included. _____

Income equalisation scheme deposits made by you, your trust or a company controlled by you or your trust. _____

Tax exempt income and overseas pensions. _____

Depreciation recovery on sale of buildings used in business _____

Income equalisation refunds received by you, your trust or a company controlled by you or your trust. _____

Income spread to this income year _____

Other payments received used for day to day living expenses if more than \$5,000 per year. A payment is considered to be used to meet day to day living expenses if it is:

- Replacing lost or reduced income (e.g. insurance policy for loss of earnings or employment)
- Used to pay regular liabilities such as car payments or mortgage
- Used to meet the families usual living expenses (e.g. phone or power bill)

Payments can be used to meet day to day living expenses if it is paid directly by another person on your (or spouse/partner's) behalf. _____

Payments can include loans made on favourable terms e.g. low/nil-interest terms or, not set repayment date. _____

Retirement savings scheme contributions — Te Rununga o Ngai Tahu Allocated _____

Allocated income from a portfolio investment entity (PIE) _____

Shareholdings in a company including details of:

- Net income of the company for the year 1 April to 31 March
- Percentage of shares you hold
- Dividends you received for the year 1 April to 31 March

If you are not sure about any of the above please discuss with your advisor.

CHANGE OF CIRCUMSTANCES: Have any of your circumstances changed during the year.

For example, shared custody arrangements, change in marital or relationship status etc.

If you receive income from these sources then please provide details:

Sign: _____ Date: _____

For further copies of this questionnaire please contact us or visit our website www.barlowmccormack.co.nz

Working for Families Tax Credits – 2018 – Threshold Limits

CHILDREN	INCOME BEFORE TAX
One Child	< \$74,000
Two Children	< \$89,000
Three Children	< \$104,000
Four to Six Children	< \$120,500